

December 9, 2023

Lakeway Airpark Board Meeting – Minutes Approved

Meeting called to order at 9:31am

Board Attendees: Phil Thompson (phone), Pat Hall, Erik Mulloy (phone), Jeff Klaas, Scott Epley, Josh Cobb

Quorum: Reached

Meeting Room Attendees: Andy Trevino Doug Beckham Bill G. Tim Chinn Steve Smith
Robert Turchan Willis Jeffreys Matt Sherman Bill Kulpa Terry Priestap
Antoni Deighton

Secretaries report – Josh Cobb

- The December 9th 2023 meeting agenda was presented and approved by the Board
- The September 9th 2023 meeting minutes were presented and approved by the Board
- Community Relations Report
 - Neighbor tri fold brochure to be mailed starting in January 2024 by Josh.
 - A “Thank you” was made to Matt Sherman (present) for his work to put a new sign to the Airpark on Lakeway Blvd.

Financial report – Erik Mulloy

- Update on Finances was given by Erik // \$258K in the bank // Prop tax of \$9845 paid // Klaas bought \$500 of various supplies and soda for machine //
- Update on QB online + Membership software (w/Josh) // subscription upgraded and purchased <\$1500/yr // now configuring and migrating from old QB to online QB. // Will take Erik 50-70 hrs to complete.
- Josh offered to get a QR code done - Josh

Maintenance update – Pat Hall gave an update on fuel pump flow rate fix // fading warning signs that need to be printed and placed // Board approved up to \$1500 for new warning/danger signs. NEED OWNER

Social committee – Scott Epley

- Open House Schedule for 2024 was discussed // 1 movie in spring, 1 in fall // monthly open houses April through Oct on 2nd Saturdays at 8:30 to 9:30am // we will ask folks to sign up in advance to bring their planes out for these open houses vs. scramble at last minute – Scott E. is point.
- Dinner Social events results? 18 people came to the Steiner Ranch dinner – well received.
- Fall Airpark Movie Night results? Good but need to be better at not scheduling when there are other events same nights. Josh.

Airpark safety – Jeff Brinkman was no present. Pat Hall addressed this.

- LCRA high power transmission lines, height, status at south end of Airpark. Update was given by Pat. LCRA removed the two new tall poles and is awaiting results of FAA decision (eta should be by end of Jan latest). At that point we will get word and know if lines will remain at current level or be raised 12 feet.

Old Business

- Hangars 5 & 6 Update from Phill: Developer says city is slow // the Airpark should have its first payment soon.
- Committee Chair Progress Updates:
 - **Revenue Enhancement Committee** // Erik Mulloy shared a schedule of rate increases across the board. It was agreed to have a special communication to the members about this topic (Phil on point) and to have a special board meeting to explain reasoning and get feedback. This is schedule for Saturday January 20th 9:30am in the shack.
 - Erik (and his committee) provided 3 target revenue goals. The middle goal is to target an annual free cash of \$175K/yr and adjust each year for inflation and as needed, so that funding for a new runway is on hand when needed, which is not far away (3-5 years).
 - Erik will look into landing charges for Class 1 Turbine owners. Erik.
 - Erik will check into overnight parking costs at KEDC and KAUS for comparatives. Erik.
 - Consider raising landing fees for turbines to \$75 or \$100.

- **Condo hangar lease review Committee** // Neil Olufsen was not in attendance. Phil explained he needed specific feedback by Jan 15th from the hangar 1 HOA. Phil and Josh are point.
- Runway Access Agreements Status update was given by Josh. Josh is sending these out – Josh
- Decide when to start using the new Tie Down Lease and Hail Shed Lease agreements - Board

New Business

- Annual meeting date and time was chosen a June 8th at 11:00am at the Lakeway Activity Center. Josh reviewed the timeline and owners of each milestone leading to this meeting.
 - No later than 10 days but no sooner than 60 days before the meeting, a list of active members and a list of eligible voters must be posted in a place available to all members. (Erik)
 - No later than 30 days before the Annual meeting, all dues must be received for the coming year in order to be eligible to vote at this years Annual meeting.
 - The date, time and location of the annual meeting must be publicly posted no later than 30 days before the Annual meeting in a conspicuous location for members. (Josh)
 - Proxy votes must be collected prior to the Annual meeting and presented to the Secretary of the board BEFORE the Annual meeting starts. Proxy votes must be signed by the proxy voter.
 - A nominating committee must be formed by the President of the Board well in advance of the Annual meeting and a list of nominees for the Board must be shared with the Membership no later than 30 days before the annual meeting.
 - A teller committee must be formed and named by the President of the Board no later than 3 days before the annual meeting.
- Report of turbine landings not paid for in the last year. Erik reported 40 total for the year, of which many are pre-paid coupon members and several of which are unpaid landings by existing Class 1 members based at the Airpark.
