

Lakeway Airpark, Inc
115 Flying Scot, Lakeway, Texas 78734
December 10th 2011

The meeting was called to order at 9:30 AM by President Jeff Klaas, with the following board members present: , Erik Mulloy, Chip Freitag, Phil Thompson , Russ Norwood , Mike Collier, & Neil Olufsen

Other members present were: Austin Cameron, Steve Harris, Wayne Wagner, Ed & Dori LeBlanc, Dennis Snead, Robert White, Sharon Ward, Joe Bain, Jeff Brinkman, & Bill Molloy.

Secretary's Report: Secretary Phil Thompson read the minutes from the November 12th, 2011 board meeting. The minutes were approved as read.

Treasurer's Report:

Erik Mulloy provided the following treasurer's report:

Per Erik, \$4,000 of taxes will be paid and entered by Jan 31st 2012. Erik also provided a balance sheet for the Airpark current to Dec 8th, 2011, Cash Flow June 1, 2011 to Dec 8th, 2011, and a Profit and Loss statement from June 1, 2011 to Dec 8th 2011.

Old Business:

Fence on 108 Scorpion-- Jeff Klass advised additional follow up may be needed from the City. He will review sending a certified letter from the airpark first.

Hard surface engineering report—Board tabled this agenda item until we can have direct input from Mike Torbett . Russ Norwood agreed to get with Mike Torbett for his input then and circulate an email to the board for consideration.

Discussion of we should go ahead and pre-approve X \$ to move forward on the crack seal. Erik Mulloy made a motion to approve up to \$15,000 for needed hard surface improvement. Chip provided a second, and it was approved by unanimous vote of the board.

El Paso Lawsuit – Eric Mulloy read a draft information letter for the purpose of communicating the actions of the board and status as to date. Erik will send this letter out via 3R9 and mail to the general membership. The board then had some additional discussion on this agenda item.

Shell gas branded proposal: Continued to table this. Neils Olufsen offered to help on this project.

Maintenance--- Jeff showed the board an “industrial” quality grounding reel that may last longer than the type we have been buying in the past. Erik Mulloy looked up the price on the internet and decision was made to purchase.

Lake Travis Real Estate Day: Erik to coordinate with Russ Norwood, Joe Bain, and work out the details of this event. Volunteers will be needed to fly individuals and to handle ramp safety.

New Business:

There was discussion on a Statesman Newspaper classroom sponsorship for paper membership for one year to a selected classroom. Decision was made to not move forward on this item.

Door Code-- Wayne Wagner is advising that we may want to consider changing the door code again. A decision was made to change the door code to the CTAF # of (123). Joe Bain volunteered to change the door code.

Introduction of new members – Austin Cameron was introduced as a new member and welcomed to Lakeway Airpark.

Meeting was adjourned at 10:10

Respectfully submitted,

Phil Thompson, Secretary Lakeway Airpark Inc.