

**Lakeway Airpark, Inc**  
**115 Flying Scot, Lakeway, Texas 78734**  
**May 8<sup>th</sup>, 2010h**

The meeting was called to order by Jesse Beckett, President with the following board members present:-- Joe Bain, Erik Mulloy, Mike Collier, Phil Thompson, & Bill Thompson

**Secretary's Report:** The minutes from the April 10<sup>th</sup>, meeting were approved as read.

**Treasurer's Report:**

Erik Mulloy provided the treasurer's report and advised that we are on track to for about \$63K net for this calendar year with a current cash on hand of about \$108K. Per Eirk our future capital needs may require some adjustments to improve our net cash to cover and we should review this in greater detail moving forward.

**Old Business:**

Maintenance- Mike Collier advised that the contractor has completed the South West drainage area improvements as requested. Mike also advised that In the future we may need to add additional vegetation to assist the water flow issues.

There was then discussion on installing a 40X45 concrete pad in front of the gas pump. The estimated cost (with removal of existing material) would be would be around \$10.00 per ft. (\$18K). Mike suggested the board move forward on this so Bill Thompson provided a motion, Erik Mulloy provided a second and the board approved the motion.

Next there was discussion on the need to get an engineering study for assessment and maintenance of the asphalt areas. Erik Mulloy made a motion that board approve up to a \$2,500 engineering fee to asses and provide a asphalt maintenance study. The motion was seconded and the board voted to approve.

Mike Collier then advised that we still have an issue with the AC unit in the pilot shack. Joe Bain made motion of replacing/modifying the AC unit up to \$5,000 . The motion was seconded and approved by the board.

**Nominating Committee;**

Mike Torbett updated the board on the nominating committee activity. There are 4 positions that are needed to be filled at the annual meeting with 2 of the positions to be filled with Class 1 home owner members and 2 remaining positions to be filled with non homeowner members. The committee is still in the process of soliciting members for consideration and has starting assembling a list. The committee expects to finalize their recommendations within the next two week and will provide a slate of candidates to the board members.

**Annual Meeting;**

Phil Thompson advised that the annual meeting is scheduled and booked for 6:30 PM on June 7<sup>th</sup>, at the Lakeway activities center, located at 105 Cross Creek. Erik is sending out e mail attachments with all required documents for membership annual renewals.

**July 4<sup>th</sup>, EAA Young Eagles event-** Erik Mulloy reminded all potential pilots that EAA insurance only covers the kids and not any fly along adults. Each participating pilot will be expected to have a current EAA membership.

**AV Zoning proposal;**

Mike Collier is the Chairman of the committee to work on the AV zoning change. Per Mike, the committee has been in contact with Rene Aredondo and the committee plans to put forth a proposal back to Rene by Tuesday of this upcoming week. Mike advised that negotiations are on going and we will not be negotiating in the meeting today but we will open the meeting for some discussion. We then had open discussion on this subject from several members in attendance and by Rene Aredondo , with each being given 5 min of time to talk.

**New Business:**

**Unicom license requirement:**

There was discussion on the expiration of the existing Unicom license as secured through the FCC. Joe Bain and Phil Thompson to look for the expired license and check on options for renew.

**MUD electric valve-** The Lakeway Mud has has made a request to install an electronically controlled valve to control a 12 “ pipe that crosses airport property. Discussion from the board ensued and a decision was made to have the document requested by the Lakeway Mud reviewed by our attorney. Pending his review the request would be allowed.

**Bill Thompson:**

Bill Thompson brought forth discussion on the possibility of the Airpark assuming ownership of the water system and maintenance of the grounds around the Condo association hangars. Per Jesse the condo association is

required to maintain the property around the hangars as part of the association. After lengthy discussion it was decided to put this onto the agenda for next months meeting.

**The meeting was adjourned by ---- at 10:50 AM**

Respectfully submitted, Phil Thompson Secretary Lakeway Airpark