

Lakeway Airpark, Inc
115 Flying Scot, Lakeway, Texas 78734
July 10th, 2010

The meeting was called to order by Jeff Klaas, President with the following board members present:-- Erik Mulloy, Neil Olufsen, Mike Collier, Phil Thompson, Russ Norwood, and Chip Freitag

Other members present were: Gordie White, Wayne Wagner, Ed LeBlanc, Dori LeBlanc, Dennis Snead, Bill Thompson, Joe Bain, Mike Torbett, Kim Mulloy, and Joe Trombley

Secretary's Report: The minutes from the June 12th, 2010 meeting were approved as read.

Treasurer's Report:

Erik Mulloy provided June 1 thru July 9th Profit and Loss, Balance Sheet statement, and Statement of cash flows. The Treasurer's report was approved as read

Old Business:

Maintenance; Mike Collier met with an engineer company and completed a survey of the hard surface maintenance requirements. The engineers are suggesting we put down a couple of coats of sealant in the re-fueling area and Mike was advised to proceed with this work.

Mike also advised the board that we paid \$1,700 for the drainage work done on the South end of the runway .

Due to continuing heat concerns of the computer closet Mike suggests we go ahead and put in the split unit and divert more air flow to the computer closet. The cost for the AC work was estimated at \$3,150.

There was some discussion the grounds around the Condo association hangars and the need to determine the lease renewal date. Jeff Klaas to investigate.

Signs were installed on the runway to "use full length" and this notice will be included our upcoming newsletter.

Young Eagles, -- Erik Mulloy advised that make up date for kids that provided RSVP will be July 24th.

New Business:

There was board discussion on the lots facing Flying scott and if the Russell Stokes lot could be considered as runway access under city ordinance 96-09-16-3. Russell had asked the question if he can be declared a class 1 member. Neil Olufsen advised he will work to re-write the ordinance and provide to the board for consideration. By way of city ordinance 96-09-16-3 the lots on flying scot do qualify as class one (1) member.

The meeting was adjourned at 10:06 AM

Respectfully submitted,
Phil Thompson
Secretary Lakeway Airpark