

**Lakeway Airpark, Inc**  
**115 Flying Scot, Lakeway, Texas 78734**  
**Oct 10, 2009**

The meeting was called to order by Jesse Beckett , President with the following board members present:-- Joe Bain, Erik Mulloy, Neil Olufsen, Mike Collier, Phil Thompson, & Bill Thompson

Other members present were: Kurt Russman, Roger Harvey, Ed LeBlanc, Russ Norwood, Bill Henderson, Mike Torbett, Guy Knolle, Tom Lang, Rene Arrendondo, Keith Durio, Dennis Snead, Chip Freitag, Wayne Wagner.

**Secretary's Report:** The minutes from the Sept 12<sup>th</sup>, meeting were approved with minor inputs from the board.

**Treasurer's Report:** Profit and Loss statement from June 1, to October were provided by Erik Mulloy. Erik Mulloy also provided the Balance Sheet as of October 8<sup>th</sup>. Liability insurance copies will be provided to the Secretary for filling . Eric suggested moving the Airpark account from Compass bank to Wells Fargo. No objections to moving the account were made by the board so Eric advised he will proceed. There was a discussion on fuel prices and it was noted by Joe Bain that fuel prices were trending down at this time by \$0.10/gallon.

**Old Business:** No progress has been made on the credit card reader at this time. Erik Mulloy advised he will continue to research potential options on a card reader.

**New Business:**

Joe Bain provided a copy of the Airpark warranty deeds for filing by the board Secretary. Joe continues to work on the property tax exemption with Travis county and has been working to try and directly contact the county tax assessor. There was discussion if we should send a certified letter to the tax assessor from the board. Erik Mulloy volunteered to draft a certified letter for review by the board. In total there are 39 acres of land belonging to the airpark.

Mike Collier expressed concerns on the grass height on the on the East side of the runway and taxiway. There was discussion of who should be responsible for the grass maintenance between the taxiway and the runway. The board agreed at this time to proceed with adding this to the mowing contract on an as needed basis. There was discussion about the cedar trees sprouting up along the runway that will need removal in the future. No action taken on the trees at this time.

Further discussion on the storm drainage and culverts that control water around the runway. Mike Collier plans to hire a contractor to clean out the culverts as required.

Jessie Beckett advised that the city of Lakeway is requesting to trap deer on airport property. The board was in agreement to proceed with this request.

Erik Mulloy encouraged that all on the airpark submit photos and copy to Kim for inclusion in the monthly news letters.

The meeting was adjourned by ---- at 10:30 AM

Respectfully submitted, Phil Thompson Secretary Lakeway Airpark