

Lakeway Airpark, Inc.
115 Flying Scot, Lakeway, Texas 78734
March 14, 2009

The meeting was called to order at 9:30 am by Jeff Klaas, President, with the following Board Members present: Jesse Beckett, Keith Durio, Bill Thompson, Joe Bain, Clint Beacham and Neil Olufsen. Members present were: Mike Collier, Tom Lang, Wayne Wagner, Erik Mulloy, Rick Mays, Shawn Mack, Roger Haney and a visitor, Mike Boston

Secretary's Report: The minutes from the February meeting were approved as read.

Treasurer's Report: All finances are in order and all bills paid with 6,000 gallons of fuel in the tank.

Opening Discussion of New Business Item:

Mike Boston addressed the Board regarding plans for July 4th of this year. The Airpark agreed to participate in efforts by the City and Heritage Center to host a Navy jet flyover during the July 4th parade or just prior to the fireworks display as well as a static display on the Airpark ramp. A VIP reception has also been discussed. The Airpark efforts will be coordinated by a committee consisting of Erik Mulloy, Clint Beacham, and Rick Mays.

Old Business:

The Board agreed to the new insurance policy on the Terminal Building to be co-terminus with our other policies.

Keith Durio volunteered to provide cookies and coffee for the Annual Meeting, scheduled for June 1st from 6 -8 pm at the Activity Center in Lakeway.

The nominating committee reports 4 homeowners and 2 non homeowners on the candidacy roster. The notice of candidates is expected to go in the April and May newsletters.

It was noted that the April 15th invoice should contain a notice of meeting.

We noted that we collected \$1,300 from the operator of the King Air and we have ordered the mugs from Terry Priestap.

Joe Bain announced that the cost of the new fuel card reader would be \$6,220.

New Business:

There was a discussion of the verification of fuel discounts led by Joe Bain. It was proposed that we might consider having members reapply for the discount each year contingent upon all agreements and membership being in order.

The meeting was adjourned at 10:23, but reconvened at 10:30 to discuss upgrading the AC of the terminal building. We agreed that prior to replacing the AC unit, we would check into additional soffit vents, insulation and weather-stripping prior to replacing the unit.

The meeting was adjourned by Jeff Klaas at 10:43 AM.

Respectfully submitted, Clint Beacham