

Lakeway Airpark, Inc
115 Flying Scot, Lakeway, Texas 78734
Dec 12, 2009

The meeting was called to order by Jesse Beckett , President with the following board members present:-- Erik Mulloy, Neil Olufsen, Mike Collier, Phil Thompson, and Bill Thompson

Other members and guests present were: Jeff Klaas, Bill Molloy, Rene Arredondo, Jim Anderson, Terry Priestap, Gordie White, Roger Haney, Robert White, Charles Edwards, Chip Freiteg, Kurt Russman, Wayne Wagner, Ed LeBlanc, Doris LeBlanc, Karl Ansbach, Judy Torbett, Russell Stokes, Ken DeBauer, Al Siparas, Keith Land, Lane Christianson, Bill Henderson, John Reinschmidt, Mark Goldberg, and Keith Durio.

Secretary's Report: Phil Thompson read the minutes from the Nov 14th board meeting and they were approved as read.

Treasurer's Report: Treasurer's report was given by Erik Mulloy. Per Erik, currently we have about \$110,000 in the bank and we are tracking expected revenue appropriately. Our rate at which we accumulate cash appears to be about \$60,000 per year, with no unexpected expenses in the last month. Also provided to the board by Erik were June 1- Dec 9th Profit and Loss Statement, the balance sheet as of Dec 9th, and the Airparks statement of Cash Flow from June 1- Dec 9th, 2009.

Old Business:

Drainage update: Mike Collier secured another bid for the drainage work on the South West side of the runway. This bid came in at \$1,800 but Mike did advise the board that we may also need to look at some longer term work with regards to removing rocks, etc. The board requested Mike to proceed with Erik Mulloy suggesting that we start payment before the end of the year so as to get this expense in 2009 calendar.

Meeting with new Police Chief: Per Jesse Beckett, this meeting has not yet been arranged due to scheduling but he will update the board once the meeting is set.

12,500 issue: - Jesse Beckett gave a brief background as to the initial variance request to the City of Lakeway by Lane Christianson. It was also explained by Jesse that there has been due diligence by the board to carefully take the time to consider all options and all opinions in this matter. Jesse requested that all members should work with the board as a team and get input to come up with the best ideas. Per Jesse, the board is here to support the membership as a whole. Jesse also reminded members that the board meetings are posted on the 3R9 web site and encouraged all members to read the minutes if they cannot attend the board meetings and to get involved. Lane Christianson then discussed his opinion on the 12,500 ordinance and advised that he was here to basically ask to gain access to the airstrip for use with his King Air 350. Lane advised he understood the 12,500 rule and that his airplane was capable of landing and taking off in Lakeway below 12,500 lbs. There was additional discussion by others and the board on this point. Robert White advised, that after talking to two TSA officials, he has finally gotten an opinion from the AOPA on the potential security issues with regards to 12,500 and up aircraft. Per Robert any changes being considered by the FAA with regards to planes above 12,500 lbs will be aimed at large size corporate jets well in excess of this limit.

Board member Erik Mulloy then reminded all that the 12,500 ordinance is a City ordinance and not a limit that the board is setting and even though the city does not own the airpark, as we operate in the City of Lakeway, there are rules and regulations that we must follow. Board member Mike Collier discussed that we should consider what does the airport have to gain or lose in any change of the existing ordinance. There was then further discussion by Mr. Christianson on the safety records of King Air airplanes and numerous comments from members present. Board member Erik Mulloy advised that there practical and pragmatic limit in regards to what we can fly in and out of this strip. Per Erik if we do not use the word certified, it makes the ordinance unenforceable. Jesse Beckett then reminded all present that we want to be fair and treat every individual equally, so any change in the existing ordinance will need exhibit equal treatment to all (pro or con) and that ultimate goal was to continue to operate as an airport and again reminded all that we do operate in a residential community.

Erik Mulloy then advised that Shannon Burke from the City planning and zoning called and said the city believes the ordinance needs to be reviewed and potentially re-written. Shannon is requesting that the board be involved in any change or rewrite and that the City will solicit input from the

board and from any individuals upon request. The first meeting with the board was set for Wed Dec 16th at 3:00 PM.

The discussion was concluded with a presentation from Neil Olufson our board safety officer. Neil advised that safety is as much about perception as reality and that non pilots do not always understand things the same as a pilot would, so it is incumbent on the us to educate the public on safety issues.

Neil then provided a paper copy of safety recommendations to all members present and asked that the work hard to keep the public perception of the airpark positive.

Jesse Beckett reminded members present if there is a member that has violated any of the airpark rules, then he has, and is more than willing to visit with these members to talk with them as opposed to contacting the police.

Jesse then asked the board to move on to our New Business agenda and again reminded all present that we would be keeping the membership up to date on any changes and soliciting their direct inputs as required.

New Business:

There was a request made by Eirk Mulloy for the establishment of a committee to lay out a 2-5 year capital expense plan. Erik requested the board me made up of at least 2 board members and 2 non board members to give us broad representation. Jesse approved the creation of this committee and Erik said he will staff the committee and report back to the board on a regular basis as to their progress.

The meeting was adjourned by Jesse Beckett at 10:50 AM with a motion by Erik Mulloy, and seconded by Bill Thompson.

Respectfully submitted,
Phil Thompson
Secretary, Lakeway Airpark