

Lakeway Airpark, Inc.
115 Flying Scot, Lakeway, TX 78734
August 11, 2007

Board meeting was called to order by Jeff Klaas, President, at 9:30 am. Board members present were: Ken DeBower, Roger Haney, Clint Beacham, Robert White and Jesse Beckett. Visitors were: Joe Bain, Dennis Snead, Jeff Brinkman, Neil Olufsen, Mike Collier, Dale Faust, Russell Stokes, Tom and Lisa Lang.

Secretary's Report: Minutes of the July meeting were read by Clint Beacham. Motion to accept minutes by DeBower, seconded by White. Approved with one correction.

Treasurer's Report: Roger Haney reported that the membership list has been scrubbed and is now accurate. Our tax forms have been submitted to the IRS. We are missing ground leases on two hangars and two parties were identified with no lease or membership fees. Roger will follow up.

Old Business:

Regarding the memorial bench for Steve Bangs – There is enough money in the fund for a high-end bench and pad. This project is moving forward.

Mowing – Jeff has asked Leo's mowing to cut the grass at the south end. Joe Bain commented that the grass was being let grow around the trees. Robert White volunteered and sprayed the ramp and hangars.

Jeff Klaas brought up the problem of construction debris at the South end in danger of blowing across the runway; will follow up with the builder.

We discussed a renewal of the fuel pump maintenance agreement for \$500.

Runway repair – Jesse reported on bids from Alton Young, Wheeler, Custom Paving, et al, for spot repair and re-sealing. One of the companies reported that the runway is in good shape, but the ramp is releasing sand and gravel. The contractor recommends sealing and preliminary prices were \$13K for the ramp and \$28K for the runway. There was a ballpark estimate of \$62K for a new run-up pad. Jesse will continue to follow up for additional quotes.

Attorney Rodney Shepherd is reviewing the Airpark's position with respect to the Smith agreement.

New Business:

There was a great deal of discussion regarding a variety of topics including:

1. Should we consider an annual landing fee for turbine AC based at Lakeway?

2. Should we consider jet fuel?
3. How do we enforce the 12,500 lb limit for transient AC?
4. The Airpark will be the target of public complaints about violations of the weight limit.
5. How can we enforce illegal landings? Part 135 vs Part 91.
6. How can we work with the police to help them enforce the city ordinance re weight limits?

Joe Bain offered an FBO book that lists critical information on aircraft including gross certified weights.

Joe Bain also presented a letter regarding the FAA's association of the Airpark from Austin to Lakeway.

There was a discussion of D&O insurance for the officers of the Airpark. Jeff Klaas will investigate the feasibility of this.

Motion to adjourn by Beckett, second by White. Approved. Meeting was adjourned at about 10:40.