

Lakeway Airpark, Inc.
115 Flying Scot, Lakeway, TX 78734
January 14, 2006

This board meeting was called to order by Joe Bain president Lakeway Airpark BOD at 9:30 am. Board members present: Anderson, Bain, Bangs, Bradfield, Clonts, Klaas, White.

Visitors: Jesse Becket, Dan Poston, Bill Thompson, Rocky Peebles, Guy Knolle, Terry Priestap, Charles Edwards, Paul Starkey.

Secretary's Report: Minutes of the December 10th meeting were read by Klaas. Motion to approve minutes as read by Anderson, second by Bangs. Approved.

Treasurer's Report: The Treasurer's report was circulated. Discussed cash flow and account balances. CD will automatically roll over into a new one. Discussion on line of credit. Motion authorizing the treasurer to obtain a line of credit by White, seconded by Bradfield. Approved. Taxes and insurance have been paid.

Old Business:

Trial date set for January 23rd.

No progress on Ercoupe display.

Discussion on apron and parking striping. Bradfield to contact firm and schedule work.

Election planning – Bain, Bradfield, and White going off the board. Two homeowner and one non-homeowner nominations needed for the annual election.

New Business:

Electrical wiring for compressor. Jesse Becket volunteered to install.

Motion to adjourn by Anderson seconded by White. Approved.

Meeting was adjourned 9:44 am

Respectfully submitted, Jeff Klaas, Secretary