

Lakeway Airpark, Inc.
115 Flying Scot, Lakeway, TX 78734
April 8, 2006

This board meeting was called to order by Joe Bain president Lakeway Airpark BOD at 9:30 am. Board members present: Anderson, Bain, Bangs, Clonts, Klaas, White.
Visitors: Bill Thompson, Jesse Beckett, Sam Dishman, Roger Haney, Russell Stokes, Shawn Mack, George Conwill, Bill Strawn.

Secretary's Report: Minutes of the March 11th meeting were read by Klaas. Motion to approve minutes by Anderson, second by Clonts. Approved.

Treasurer's Report: Statement circulated. Reported net cash flow and balances. Line of credit proposal has not been completed.

Old Business:

New fuel delivery. Discussed fuel sales and fuel pricing.

Lawsuit announcement – settlement reached, but no signed documents.

Joe will handle paper towel dispenser for inside restroom.

Housecleaning happened last week. Good job when it happens. Steve continues to look for a better arrangement.

Billing progress stalled, needs to be completed by April 23rd to get into the newsletter.

Ercoupe position identified. City is happy with location. Meets setback rules.

New Business:

Identified nominees for annual election. They are Jesse Beckett, Roger Haney, Ken DeBower, Robert White.

Discussed treasurer transition plan.

Directors email service turned off. 3R9 email still active.

Jesse asked to use Robert White's contractor to scrape grass off the apron. Klaas volunteered to spray area with Roundup.

Annual part discussion. White motion that we spend \$500 to have a party by end of May. Anderson second. Approved. Clonts will organize, Beckett will assist. Target May 20th.

Motion to adjourn by Anderson, seconded by White. Approved. Meeting was adjourned at approximately 10:10 am

Respectfully submitted, Jeff Klaas, Secretary