

**Lakeway Airpark, Inc.**  
115 Flying Scot, Lakeway, TX 78734  
November 12, 2005

This board meeting was called to order by Joe Bain president Lakeway Airpark BOD at 9:32 am. Board members present: Anderson, Bain, Bangs, Bradfield, Clonts, Klaas, White. Visitors: Joe Byrd, Terry Priestap, Paul Starkey, Mark Goldberg, Dan Poston.

**Secretary's Report:** Minutes of the October 9<sup>th</sup> meeting were read by Klaas. Motion to approve minutes as read by Anderson, second by Bangs. Approved.

**Treasurer's Report:** The Treasurer's report was circulated.

**Old Business:**

Hangar 5 partnership. Board requests letter defining expenses. On future hangar 5 business Bradfield will recuse himself.

Maintenance – estimate needed on runway cracks and pitting repair, no progress on grounding reel repair or replacement.

Discussion on homeowners leasing hangar space or tiedowns that are not on airport property.

Mail handling procedure. Went through the mail. Discussed liability insurance on fuel tank, which is needed for tank certification. Discussed renewal of airport liability insurance.

**New Business:**

Discussion of check card.

Discussed procedure to notify officers of registered mail.

Discussed hanging ramp check clipboard in office for easy access.

Motion to adjourn by Anderson, seconded by Bradfield. Approved.

Meeting was adjourned 10:15 am

Respectfully submitted, Jeff Klaas, Secretary