

Lakeway Airpark, Inc.
115 Flying Scot, Lakeway, TX 78734
May 7, 2005

This special meeting was called to order at 8:27 a.m. by Joe Bain President Lakeway Airpark Inc. Board of Directors. Board members present: Bain, Reinschmidt, Byrd, White, and Kaiser. Guests: Steve Bang.

Special Business:

Joe Bain announced that Eddie Carter board treasurer is moving and has resigned from the board. A motion was made by Robert White, 2nd Byrd to appoint Steve Bangs to the board to serve as interim treasurer until the new board elections June 6, 2005. This motion was approved.

Old Business:

Curtis Lawsuit: Any documents related to the 5th hanger issue must be provided by Monday May 10, 2005 .

New airpark building: A temporary occupancy permit has been issued. The building needs landscaping which will be donated, however irrigation will also be needed. A motion was made to authorize an airpark expenditure of up to \$10,000 to be allocated for landscaping, irrigation, and furniture costs. This motion was approved.

New Business:

10 year anniversary: A party is planned for Saturday June 11th to celebrate our 10th anniversary and to commemorate the new building completion. Barbeque will be provided by the airpark for current members.

Meeting adjourned at 9:00 a.m.
Respectfully submitted, John Reinschmidt, Secretary