

**Lakeway Airpark, Inc.**  
115 Flying Scot, Lakeway, TX 78734  
Mar 12, 2005

This meeting was called to order at 9:33 a.m. by Joe Bain President Lakeway Airpark Inc. Board of Directors. Board members present: Bain, Reinschmidt, Byrd, Carter, and Kaiser. Guests: Jeff Klauss, Bill Thompson, Ken Debower, Mark Goldberg, Rocky Peoples, Rodger Haney, Bill Kulpa, Jesse Beckett.

**Secretary's Report:** Minutes of the Feb 12th board meeting were read by John Reinschmidt Secretary. The minutes were approved as read.

**Treasurer's Report:**

The agreed move of funds to a 1 yr CD has been accomplished. Income this year is up approximately \$3000 over last year. Keller Bradfield asked for a refund on the canceled Hanger 5 lease expense. Treasurer Carter will pay it.

**Old Business:**

Taxiway Agreements: There are a total of 24 homes with taxiways. Only 8 old taxiway agreements were found in the files. 4 new taxiway agreements have been signed. Joe Bain indicated that the new agreements will be sent out to all homeowners.

Depositions: Lakeway airpark Inc. will reimburse the cost of depositions incurred by board members.

5<sup>th</sup> hanger: There is a need to compile a list of expenses incurred with respect to the legal actions involving the 5<sup>th</sup> hanger project.

Nominating committee: Joe Byrd will lead the Board of directors nominating committee. There is a need for 2 new home owner board members, and 2 non home owner board members.

**New Business:**

Bill Kulpa inquired about minor grading work on taxiway area behind his house. He was asked to submit a plan.

Ramp Paving: This will be put off till later this year

Meeting adjourned at 10:03 a.m.  
Respectfully submitted, John Reinschmidt, Secretary