

Lakeway Airpark, Inc.
115 Flying Scot, Lakeway, TX 78734
June 6, 2004

This annual meeting was called to order by Joe Bain president Lakeway Airpark BOD at 6:34 p.m. Board members present: Byrd, Anderson, Reinschmidt, Bain, Kaiser, and Bangs.

Secretary's Report: Minutes of the 04 annual meeting were read by John Reinschmidt Secretary. The minutes were approved as read.

Treasurer's Report:

The Asset balance sheet was presented by Steve Bangs Treasurer. The balance sheet showed that the airpark is in good shape financially with a positive balance month to month.

Special Recognition for Outstanding Contribution:

The following individuals were recognized for there outstanding contribution to the airpark organization throughout the year.

Joann Anderson -- Airpark Newsletter

Nancy Bain -- Organization and cleaning of new terminal building

Bonny Thompson -- Social activities including the monthly group dinner

Old Business:

New Terminal Building is complete. The total cost came to approximately \$53,000 and there is \$400 left in the donation account. The building was funded with \$43,000 in independent donations with a \$10,000 airpark donation. The new door combination will be sent out to current members toward the end of June.

New Business:

The 10th anniversary party will be held at the new terminal building June 11th at 6:00pm. There will be barbeque live music, BYOB, and \$8 charge for non member guests.

The election of the new board per the current board recommendations was unanimously. The following new members were elected

Jimmy Anderson	2yr term
Jeff Klaas	2yr term
Robert White	1yr term
Paul Starky	2yr term
Steve Bangs	2yr term
Keller Bradfield	1yr term

Special Presentation:

Former Board president Joe Byrd presented a plaque to Bill Thompson in recognition of his work in starting, raising money, the new terminal building project. Joe Bain was also recognized for his work in negotiating the many donated work and items for the building along with overseeing much of the completion.

General Question and Answer

Charles Edwards suggested that members can help recruit associate members (\$50/yr dues) from the Lakeway community who wish to support the Airpark.

Dr Knolle suggested that we do not run-up aircraft on the ramp which blows debris on parked aircraft. It was suggested any run-up on the ramp be done with the tail facing the runway. Another suggestion was for hammerhead run-up areas to be added to the ends of the runway; however visibility to the other end is a problem due to the runway high spot in the middle. This issue will be taken up by the new board.

Meeting was adjourned 6:56pm

Meeting adjourned at 7:38 p.m.
Respectfully submitted, John Reinschmidt, Secretary