

Lakeway Airpark, Inc.
115 Flying Scot, Lakeway, TX 78734
July 9, 2005

This board meeting was called to order by Joe Bain president Lakeway Airpark BOD at 10:05 am. Board members present: Anderson, Bain, Bangs, Bradfield, Klaas. Absent: White. Visitors: Bill Thompson, Ken DeBower, mark Goldberg, Terry Priestap, Graham Jones.

Secretary's Report: Minutes of the June 11th meeting were read by Jeff Klaas, Secretary. The minutes were approved as read..

Treasurer's Report: The Treasurer's report was given by Steve Bangs. The report was a profit and loss statement from June 1 to July 9, 2005. Discussion noted the exceptional fuel sales. Discussion on separating accounts.

Old Business:

Discussion of maid service. Steve bangs working the issue.

Discussion of CPA monthly fees.

Motion to terminate CPA services when Steve is comfortable with the books was made by Anderson. Second by Bradfield. Approved.

The airpark joined the Chamber of Commerce.

The secretary was reminded to get an officer contact list and send to FAA FSS and Austin TRACON.

The newsletter list has been updated.

New Business:

Resignation of director Paul Starkey. Replacement needed. Several people under consideration, tabled till next month.

Bill Thompson offered decorative propeller for the meeting room. Motion to accept the propeller if installation is included made by Anderson. Second by Bradfield. Approved.

Discussion about building air conditioning. Soffit vents installed today. Considering powered vent for cupola.

Rocking chairs on the porch have been in place for about 1 month. Suggestion to put two tables matching tables on the porch. Joe Bain volunteered to get tables.

Discussion on holding a safety program and or a Young Eagles program. Terry Priestap volunteered to coordinate.

Membership discussion on obtaining taxiway agreement from all homeowners, signed by an officer and copy returned to homeowner.

Discussion on raising fuel price for transients and discounting fuel for members. Requires setup and maintenance of the account records. No action.

Suggestion for pricing directors liability insurance. Bill Thompson will contact agent.

Proposal to trim one tree a month on the North side of the terminal building, as part of the landscaping budget. Joe expects this to cost about \$200 per month.

Maintenance issues. We need a maintenance officer to identify needs and coordinate work. Bradfield volunteered as the maintenance officer. Refinishing park benches was noted as badly needed.

Graham Jones was introduced, and passed around his resume. Graham is looking for part-time work over the next 4 weeks before leaving for college.

Meeting was adjourned 10:55 am

Respectfully submitted, Jeff Klaas, Secretary