

Lakeway Airpark, Inc.
115 Flying Scot, Lakeway, TX 78734
August 13, 2005

This board meeting was called to order by Joe Bain president Lakeway Airpark BOD at 9:35 am. Secretary was absent. Robert White taking minutes.

Secretary's Report: Minutes of the July 9th meeting were read by Bill Thompson. The minutes were approved as read.

Treasurer's Report: The Treasurer was absent. Joe Bain reported \$51751 in checking account. P&L statement was passed around.

Old Business:

Maid service set up.

Joe Bain fixed the front door.

CPA problem still going on.

Joined the Chamber of Commerce.

No replacement director yet. Robert White to talk to Kim Clonts.

AC unit change out to 2 ton unit seems ok.

1 table and 2 chairs bought for porch.

Terry Priestap reported on Young Eagles and Safety Program.

Taxiway agreement tabled.

Director liability insurance need to do.

New Business:

New lock box installed by Jimmy Anderson and Joe Bain.

Re stripe parking lot - \$900 bid.

Discuss repave ramp, est \$50-60K.

Keller to check on lower cost to stripe. If it is less than \$500, do it.

Need more rope for tie down, present ropes ok.

Need 3 more sign holders and 6 signs.

Joe Bain received letter from QT Tech, for \$400/yr service policy. Motion to keep policy by Jimmy Anderson, second by Keller Bradfield. Approved.

Joe Bain received plan for 7 acre tract at south of airport. Discussed and tabled.

Hodgson lawsuit discussion. Motion to get report from hangar association on how much they spent so far on lawsuit by Keller, second by Robert White. Approved

Continued 7 acre tract discussion. Motion to have owner come to board meeting to discuss situation by Keller Bradfield, second by Jimmy Anderson. Approved.

Need paper towel dispenser in rest room.

Keller to check on runway cracks.

Meeting was adjourned 10:40 am

Respectfully Transcribed by Jeff Klaas, Secretary