

Lakeway Airpark, Inc.
115 Flying Scot, Lakeway, TX 78734
January 8, 2005

This meeting was called to order at 9:40 a.m. by Joe Bain President Lakeway Airpark Inc. Board of Directors. Board members present: Bain, Reinschmidt, Byrd, Anderson. Guests: Jeff Klauss, Bill Thompson, Rocky Peeples, Charles Edwards, Terry Priestap, Dabney, Shawn Mack.

Secretary's Report: Minutes of the December 11th board meeting were read by John Reinschmidt Secretary. The minutes were amended to note our new insurance coverage is \$1mil/occurrence, \$2mil total. The amended minutes were approved by the board.

Treasurer's Report:
Mr. Carter was not in attendance.

Old Business:

Taxiway Agreements: John Reinschmidt is to verify that signed agreements are on file from all homeowners with taxiways.

Insurance: Our insurance is based on date of occurrence.

Building: Flatwork is done, A/C next week, Tile floor will be donated.

New Business:

4 director's terms are up in June.

Ramp Checks: With Wayne leaving, a new method of organizing ramp checks is needed. Volunteers are needed.

The computer hard drive which tracks fuel sales crashed. The data can be recovered; however a new computer is needed. A motion was made to buy a new computer for this purpose. The motion was approved.

Meeting adjourned at 10:30 a.m.
Respectfully submitted, John Reinschmidt, Secretary