

Lakeway Airpark, Inc.
115 Flying Scot, Lakeway, TX 78734
November 13, 2004

This meeting was called to order at 9:30 a.m. by Joe Bain President Lakeway Airpark Inc. Board of Directors. Board members present: Bain, Reinschmidt, Carter, White.
Guests: Wayne Wagner, Jeff Klauss, Bill Thompson, [Terry Priestap](#).

Secretary's Report: Minutes of the September 11 board meeting were read by John Reinschmidt Secretary. The minutes were approved by the board as read.

Treasurer's Report: Treasurer Carter distributed copies of the financial statement ending 10/31/04. Current Checking/Savings in Compass Bank is 123,776.25
The question was raised if some of the checking account assets should be moved to an interest bearing account.
A lending fee for Dennis Hester was charged 8 months late, and it was suggested we reimburse him for \$25.

Old Business:

Approximate unbilled building expenses so far:

Slab	5k	Bill not received yet
Electrical	4k	Bill not received yet
Roof	4.2k	Bill not received yet

We are not sure how much of this construction will be donated or billed at a later date

Total cost so far 33k-34k including potential future billing

Still need heat pump \$1500 and flooring (tile?)

New Business:

Can an airplane be taxied or towed on airport property (parallel to runway) between a building lot and the runway to reach another persons back yard? [Terry Priestap is building a home at 417 Dasher and would like to access his back yard from Del Waters taxiway.](#) Joe Bain suggested letters be obtained from Del Waters and Jack Anderson concerning agreement and the issue will be discussed.

The airpark has not yet donated toward the building fund. A motion was made to donate \$10,000 from airpark funds toward the building. Motion was approved.

The 5th hanger group paid a 1 year lease which is not being used. Can that cost be reimbursed to the 5th hanger group? A motion was made to reimburse the 5th hanger group for the amount of the unused lease. Motion was approved

The fill which was intended for the 5th hanger project will be moved and used by Robert White for his new home construction project.

Meeting adjourned at 10:00 a.m.
Respectfully submitted, John Reinschmidt, Secretary

