

Lakeway Airpark, Inc.
115 Flying Scot, Lakeway, TX 78734
May 8, 2004

This meeting was called to order at 9:30 a.m. Board members present: Thompson, Reinschmidt, Ragan, and Byrd. Guests: Kaiser, Wagner, Carter, Hodgson, and Jeff Klauss.

Secretary's Report: Minutes of the April board meeting were read and approved.

Treasurer's Report: Treasurer Thompson distributed copies of the financial statement ending 04/30/04. Briefly, the beginning bank balance was approximately \$98k, and the ending balance was approximately \$112k. Coke machine sales are down. Landing and Parking fees are not being paid regularly. Joe Byrd indicated that if anyone will get tail numbers he will send out letters. 21 of the 25 available tie down spaces are being used.

Old Business:

Taxiway Agreement: A proposal was made by Robert White and John Reinschmidt to add an exception to the limitation of taxiway use for aircraft only to allow for maintenance and grass mowing. This was approved.

New building:

The temporary building is in place and waiting on a temporary electric pole.
New donations are still coming in.

New Business:

The annual all member meeting is scheduled for June 7th 6:30 at the Lakeway recreation center. Board members Bill Thompson, Ken Debowler, and Ed Ragan are completing their 2 year service. The Nominating committee plans to nominate Jeff Klauss, Grant Kaiser, and Ed Carter.

Meeting adjourned at 9:48 a.m.
Respectfully submitted, John Reinschmidt, Secretary