

Lakeway Airpark, Inc.
115 Flying Scot, Lakeway, TX 78734
Mar. 13, 2004

This meeting was called to order at 9:26 a.m. Board members present: Thompson, Reinschmidt, White, Debower, Anderson and Byrd. Guests: Eddie Carter, Wayne Wagner, Dennis Snead, Curtis Hodgson and Jeff Klauss.

Secretary's Report: Minutes of the Feb board meeting were read and approved.

Treasurer's Report: Treasurer Thompson distributed copies of the financial statement ending 02/29/04. Briefly, the beginning bank balance was \$95,321.20 And the ending balance was \$98,228.10. Landing and parking fees are down, fuel sales was the source of largest income. Fuel Tank Liability insurance was \$442, and the survey for new building and septic is approximately \$1000.

Old Business:

New building:

Builder still thinks building can be completed for approximately \$30,000.

Driveway will cost approximately \$10,000. A motion to hold off on the driveway until the ramp barrier issue is resolved was made by Ken Debower, White 2nd. The motion was approved.

A motion was made to name the building "Lakeway Airpark Terminal", The motion was approved.

A motion was made to resize the inside bathroom 2ft smaller to increase storage area. The motion was approved.

A motion was made to only rough in the plumbing for the inside bathroom if cost reduction is needed, otherwise complete bathroom. The motion was approved.

Helicopter: Robert White discussed approach and departure procedures to the owner of the helicopter based at Lakeway. The owner agreed to comply with whatever the board wishes, however noted that flying around the hangers to park on grass would increase noise and rotor wash debris. The board agreed the helicopter would be best located N of the covered parking, but perhaps further N at the second tie down.

New Business:

Curtis Hodgson indicated construction on his home will start soon and inquired about tie down spaces. He agreed to continue using transient tied downs at this time.

Discussion concerning the tie down fee waiver for fuel sales was discussed. A motion was made to add a sign which indicates that 2nights free tie down applies with a minimum purchase of 10gal fuel. The motion was approved.

Meeting adjourned at 10:15 a.m.
Respectfully submitted, John Reinschmidt, Secretary

