

Lakeway Airpark, Inc.
115 Flying Scot, Lakeway, TX 78734
Jan. 10, 2004

This meeting was called to order at 9:35 a.m. Board members present: Debower, Thompson, Reinschmidt, Byrd, Anderson and Regan. Guests: Grant Kaiser, Eddie Carter, Joe Bain, Curtis Hodgson, Robert White, Mark Goldberg, and Del Waters.

Secretary's Report: Minutes of the Dec board meeting were read and approved.

Treasurer's Report: Treasurer Thompson distributed copies of the financial statement ending 12/31/03. Briefly, the beginning bank balance was \$102,692

And the ending balance was \$99,616. This included a fuel purchase of \$11,616. It was agreed to pay the Insurance and Taxes this month.

Old Business:

The Building fund is over 30k. Money continues to come in slowly. The Building as currently planned will cost approximately 80k, we need to reduce the scope to get it down in the 70k range.

The Septic system is ready to go for bids, and a motion to proceed with the driveway plans and bid was approved

New Business:

A requested grass tiedown for a helicopter owned by Lakeway resident Craig Nemic was discussed. It was suggested and agreed that the best place for the helicopter would be along the east side of the runway, north of the covered space. This would allow ingress and egress without overflying any parked aircraft. Robert White agreed to advise on recommended approach and departure procedures for this helicopter.

An email from Jeppson requesting clarification on runway length and displaced threshold lengths was discussed. Robert White agreed to reply to Jeppson on the correct numbers.

A new resident, Del Waters intends to build an airpark home on the lot between Dabney and Mr Anderson. Del submitted taxiway plans for approval, and agreed to sign a taxiway agreement.

The taxiway agreements for several homeowners are missing, and will need to be resigned.

Meeting adjourned at 9:54 a.m.
Respectfully submitted, John Reinschmidt, Secretary

