

Lakeway Airpark, Inc.
115 Flying Scot, Lakeway, TX 78734
Feb. 14, 2004

This meeting was called to order at 9:29 a.m. Board members present: Thompson, Reinschmidt, White, Reagon and Byrd. Guests: Eddie Carter, Joe Bain, and Jeff Klauss.

Secretary's Report: Minutes of the Jan board meeting were read and approved.

Treasurer's Report: Treasurer Thompson distributed copies of the financial statement ending 01/31/04. Briefly, the beginning bank balance was \$99,778.87
And the ending balance was \$95,321.20. The largest expense item was the insurance premium of \$8,150.

Old Business:

The issue of id tags for cars parking in the airport parking area was discussed. It was suggested that anyone parking a car in the parking lot leave a tag on the dash with his or her name displayed.

Bill Thompson printed 50 sets of the rules and regulations up and copies were distributed.

New building:

Septic system plans are being drawn up and will be submitted to LCRA next week. Cost for the new septic system will be in the \$5k-\$7k range with \$900 for design and
A fee of \$460.

It was agreed that the building and driveway should be staked out.

A motion was made to authorize Bill Thompson to pay for septic, survey, and driveway permits out of the general fund. This motion was approved.

Joe Bains indicated that he had obtained a verbal commitment from a builder to construct the new building for roughly the 30k which has been raised.

There will be a need for a temporary building to house the fuel sentinel while the new building is under construction. It was proposed that a temporary building could be rented.

A motion was made to procure a temporary building and remove the existing building when it is deemed that the building fund has enough capitol to construct the new building without using the funds from the general fund. This motion was approved.

Helicopter: Robert White agreed to convey proper approach and departure procedures to the owner of the helicopter based at Lakeway.

Meeting adjourned at 10:07 a.m.
Respectfully submitted, John Reinschmidt, Secretary

