

Lakeway Airpark, Inc.
115 Flying Scot, Lakeway, TX 78734
Sept. 13, 2003

This meeting was called to order at 9:35 a.m. Board members present: Debower, Anderson, Thompson, and Byrd. Guests: Wayne Wagner Grant Kaiser, Eddie Carter, Joe Bain, Curtis Hodgson and Rocky Peebles..

Secretary's Report : Minutes of the special meeting of August 30, 2003 were read and approved.

Treasurer's Report : Treasurer Thompson distributed copies of the financial statement ending August 31, 2003. Briefly, the beginning bank balance was \$109,580 and the ending balance was \$109,599. Fuel sales were \$7,332 and no fuel was purchased. Anderson motion, Byrd 2nd with all in favor to approve the report.

Old Business:

The ongoing lawsuit against the Lakeway Airpark Association is over. Part of the suit is still not settled (Bernard Vise vs. Rocky Peebles), but that no longer involves the airpark.

Golf tournament flyers were distributed.

Leah Milspah still has not paid for airpark membership or aircraft tiedown.

New Business:

Guest Eddie Carter has volunteered to help Bonnie Thompson with instruction in the Quick Books computer program.

In consideration of the anticipated new airpark building, it was decided to discontinue any expenses for pest control.

Joe Bain has happily negotiated a \$1,500 credit from our fuel supplier, Western Petroleum. Upon Joe's recommendation and the unanimous agreement of the board, these funds will be donated to the building fund.

An addendum to the ground lease between Lakeway Airpark Association and Curtis Hodgson was introduced which clarifies several concerns of the Hangar Five Partnership.

The airpark needs a new, announce-only answering machine.

The airpark has received a request from Bill Gunn of TEXDOT to allow the temporary demonstration of a new LED runway lighting system at the airpark for about an hour or so on the evening of Oct. 17th. This would involve overflights of the runway. It appears that more details are required before a decision is made.

Meeting adjourned at 10:37 a.m.

Respectfully submitted, Wayne Wagner (for John Reinschmidt, Secretary).