

Lakeway Airpark, Inc.
115 Flying Scot, Lakeway, TX 78734
March 8, 2003

This meeting was called to order at 9:30 a.m. Board members present: Debower, Wagner, Thompson and Shultz. Guests: Joe Bain, Joe Byrd, Keller Bradfield, Dabney Cauley, Gordon Lingle, Robert White, Rocky Peebles and Curtis Hodgeson.

Secretary's Report : Minutes of the January 11, 2003 meeting were read. Shultz motion, Thompson^{2nd} with all in favor to accept the report.

Treasurer's Report : As of March 6, 2003, the airpark bank balance was \$67,878.28. A fuel purchase of 7,510 gallons will generate a debit of \$12,262.65 soon. Treasurer Thompson mentioned that it is difficult to get an accurate and current report in months when there is a shorter interval between the beginning of the month and the second Saturday. Also, a legal bill of \$562.52 which applied to the 5th hangar project, was paid; this will be reimbursed to the airpark by the 5th hangar principals per existing agreement.

Old Business:

Regarding the 5th hangar project, Keller Bradfield announced that the site planning is completed awaiting final engineering approval and permitting.

Discussion was held concerning property boundaries and access to the airpark along Flying Scot. It appears that the airpark property border extends to almost the eastern edge of Flying Scot rather than in the middle of it as was previously assumed. The issue of taxiing aircraft across the street is now unclear and it appears that even the police seem to think that taxiing might be as safe or safer than towing aircraft, in part due to the lessened time exposure. In any case, we do need appropriate signage to confirm right-of-way on Flying Scot to aircraft.

The Lakeway city arborist has indicated that she feels the ball moss is not a threat to the survival of (airpark) live oak trees.

New Business:

Debower motion, Wagner^{2nd} with all in favor to authorize the purchase of paint to enable the painting of the airpark canopy which will be accomplished by Gordon Lingle.

Dabney Cauley volunteered to refinish or repaint the airpark memorial benches.

Rocky Peebles volunteered to repaint the fuel pump assembly due to the onset of corrosion in some places.

A nominating committee was appointed for the upcoming June airpark officer elections. This committee consists of Ken Debower, Dabney Cauley and Richard Shultz. The airpark annual meeting is tentatively planned for the first Monday evening in June but definite arrangements have not been confirmed yet.

Meeting adjourned at 10:22 a.m.
Respectfully submitted, Wayne Wagner, Secretary