

Lakeway Airpark, Inc.
115 Flying Scot, Lakeway, TX 78734
Dec. 13, 2003

This meeting was called to order at 9:28 a.m. Board members present: Debower, Anderson, Thompson, Reinschmidt and Byrd. Guests: Wayne Wagner Grant Kaiser, Eddie Carter, Joe Bain, Curtis Hodgson and Horst Stratmann

Secretary's Report: Minutes of the Nov board meeting were read and approved with minor revisions.

Treasurer's Report: Treasurer Thompson distributed copies of the financial statement ending 11/30/03. Briefly, the beginning bank balance was \$110,419

And the ending balance was \$102,692. \$12,089.78 of fuel was purchased. A request was made to allow a minor adjustment in fuel pricing +/- 5 cents relative to the 50cent over cost rule. This was agreeable to all present.

Old Business:

The Building fund is at approximately 30k. Money is coming in slowly.

New Business:

A situation concerning Take Off after official sunset was discussed. Last month the Lakeway police requested of a board member if permission could be granted for an individual who wished to take off after official sunset but prior to darkness. The request was denied. It was agreed that since the night operation rule is a city ordinance it would not be appropriate for airpark board members to provide a waiver to this rule.

In consideration of the anticipated new airpark building a new septic system will be required. It was suggested that we begin this activity now. It was agreed to entertain Bids.

Meeting adjourned at 9:54 a.m.
Respectfully submitted, John Reinschmidt, Secretary