

Lakeway Airpark, Inc.
115 Flying Scot, Lakeway, TX 78734
April 12, 2003

This meeting was called to order at 9:33 a.m. Board members present: Debower, Wagner, Thompson, Goldberg and Shultz. Guests: Joe Bain, Joe Byrd, Keller Bradfield, Dabney Cauley, Grant Kaiser, Dan Poston and Curtis Hodgeson.

Secretary's Report : Minutes of the March 8, 2003 meeting were read. Goldberg motion, Shultz 2nd with all in favor to accept the report.

Treasurer's Report : Treasurer Thompson passed out a balance sheet and cash flow statement through February 28, 2003 which showed a bank account balance of \$68,520.20. Since that date expenses have been paid and we have received approximately \$13,000 in pre-paid membership renewals, resulting in an estimated bank balance of around \$75,000.

Old Business:

Regarding the 5th hangar project, Keller Bradfield announced that it has now been determined that the retention ponds need to be re-designed due to recent code changes. This will require new surveys, engineering, etc.

Thompson motion, Debower 2nd with all in favor to form a committee to establish the design and location of the proposed new airpark building; this committee will consist of Bill Thompson, Joe Byrd, Gordon Lingle, Rocky Peebles, Joe Bain, Keller Bradfield and Dabney Cauley. Dabney offered comments that we consider the option of a first class type of project since it will probably be the last building many of us will ever see here.

Plans for a Memorial Day function are still unclear.

The lady Skyhawk pilot who landed well after sunset last August 1st was recently fined \$848 in a court case here in Lakeway.

New Business:

It was noted by Mark Goldberg that some developing cracks in the runway could use application of a sealer and that the edges of the runway need spraying to control grass.

There is an issue concerning the rental of the Skinner hangar, but access will necessitate membership in good standing which is not in effect now.

Bill Thompson is hoping to secure a contact for grass cutting adjacent to the runway at the south end for half the cost of what has been paid in the past.

Meeting adjourned at 10:40 a.m. Respectfully submitted, Wayne Wagner, Secretary

