

**LAKEWAY AIRPARK, INC.**  
115 Flying Scot, Lakeway, TX 78734  
Sept 14, 2002

This meeting was called to order at 9:33 a.m. Board members present: Wagner, Thompson, Goldberg, Debower and Shultz. Guests: Joe Byrd, Erik Mulloy, Grant Kaiser, Joe Bain, Rocky Peebles and Curtis Hodgeson.

**Secretary's Report** : Minutes of the August 10, 2002 meeting were read. All in favor to approve the slightly amended report.

**Treasurer's Report** : Balance sheets thru July and August 2002 were passed out. We currently have \$72,651 in the checking account and the consensus of the board was that \$50,000 of that amount should be placed in a liquid, interest bearing account such as the American Express money market and savings account. Debower motion, Wagner 2<sup>nd</sup> with all in favor to accept the treasurer's report.

**Maintenance Report:** Grant Kaiser indicated that we are waiting for a bid from Wheeler Coatings to have the ramp area sealed. Curtis Hodgeson suggested that we consider a 1" pavement "cap" as a probably longer lasting and cost effective alternative.

**Old Business:**

Discussion was held concerning developments in the 5<sup>th</sup> hangar project. Requiring the developer of this hangar to join the existing hangar condominium association was the largest question. Goldberg motion, Debower 2<sup>nd</sup> with all in favor to revisit this issue pending the recommendations of our legal counsel during the next 30 days.

**New Business:**

Some discussion was held on the issue of leased spaces on the airpark and whether airpark membership should be required for sub-lessors.

Meeting adjourned at 10:48 a.m.  
Respectfully submitted, Wayne Wagner, Secretary

