

LAKEWAY AIRPARK, INC.
115 Flying Scot, Lakeway, TX 78734
June 8, 2002

This meeting was called to order at 9:38 a.m. Board members present: DeBower, Wagner, Cauley, Thompson, Goldberg. Guests: Rusty Allman, Joe Bain, Mark Mims, James Miller and Grant Kaiser.

Secretary's Report : Minutes of the May 11, 2002 meeting were read. Goldberg motion, Cauley 2nd with all in favor to approve the minutes.

Treasurer's Report: Treasurer Cauley reported \$45,000.71 in the bank with an almost full tank of unpaid for fuel...expect a bill for about \$11,000 on that. A record 5,081 gallons of fuel were sold last month which is an all time record for the airpark....average is about 3,300 gallons.

Goldberg motion, Wagner 2nd with all in favor to have the new treasurer look into the CitiBank non-profit account or the American Express checking account, which are both paying greater interest than the CD we had a while back.

Reports: Membership: Currently there are approximately 100 memberships, 23 leased ramp spaces, and 2 leased grass tiedowns.

Goldberg motion, Wagner 2nd with all in favor to have Rusty Allman send a letter to Sonny McCutcheon regarding his practice of mowing the grass south of the hangars.

A letter was sent to Bruce Agee regarding the parking fees he owes. He has said he would remit same but he hasn't.

Maintenance: We have a bid for the sealcoating project on the runway from the Wheeler company in the amount of \$17,400. Now is the correct time to accomplish this procedure which is considered essential to the long term well being of the pavement. The repainting of the runway would likely be another \$4,000. The runway would be closed for 24 hours for this work.

Communications: No report.

Old Business:

Lawsuit: There has been no response regarding the \$1,000 offer to settle or for the agreement to seek mediation.

KBAY tower: The Texas DOT is working on the opposition to the tower, but letters to the FCC from individuals may help.

New Business:

Cauley motion, Wagner 2nd with all in favor to allow James Miller to install the ASOS weather reporting system at the airpark per his agreement to donate it.

A letter is to be sent to property owners at the south end of the runway allowing them to put a gate in the fence that they have put up adjacent to airpark property, but there will be no implied license to airpark access.

Committee assignments for the annual meeting were made.

Cauley motion, Goldberg 2nd with all in favor to open a position of Director of Flight Operations. This person would promote and organize airpark member trips to various destinations. This should be discussed further at the annual meeting next week.

Rusty Allman suggested that we start thinking about security issues that will be brought upon all general aviation concerns in the not too distant future. Long range planning will be essential.

Meeting adjourned at 10:50 a.m.

Respectfully submitted, Wayne Wagner, Secretary