

LAKEWAY AIRPARK, INC.
115 Flying Scot, Lakeway, TX 78734
December 14, 2002

This meeting was called to order at 9:30 a.m. Board members present: Wagner, Goldberg, Debower, Mims, Thompson and Shultz. Guests: Joe Bain, Rocky Peebles, John Reinschmidt, Jeff Klaus, Joe Byrd, Dan Poston, Eddie Carter and Chris Wilson.

Secretary's Report : Minutes of the November 9, 2002 meeting were read. Mims motion, Goldberg 2nd with all in favor to approve the report.

Treasurer's Report : An airpark balance sheet and checking account reconciliation copy of activity through Nov.30, 2002 and Dec.14, 2002 were handed out by our treasurer. The current bank account balance is \$78,752.44. We have 8265 gallons of fuel in inventory.

Old Business:

Joe Bain has arranged for Austin-Bergstrom approach control and tower visits for January 15 and 27 in 2003. Six persons in addition to Joe may attend. Notice will be in the airpark newsletter. Joe also announced that he has taken over the soda machine and has negotiated the case price of the soda from \$12.60 down to \$8.60.

Goldberg motion, Thompson 2nd with all in favor to confirm that attorney Mike Maketta is still willing to actively pursue our ongoing civil law suit with increased aggression if it would be advisable to do so at this time.

New Business:

Goldberg motion, Wagner 2nd with all in favor to appoint Bill Thompson to begin a fund raising program for the purpose of constructing a new airpark building. The goal is to raise \$50,000 in a period of 6 months. Donors would be assured that construction would begin within 1 year following the 6 month fund raising period. If sufficient funds cannot be attained, they will be returned to the donors.

Grant Kaiser will be the spokesperson for the 5th hangar group. It will apparently be necessary to reconfirm the understanding that this project will be accomplished with absolutely no costs to be born by the airpark association, including the review of documents by airpark legal representation.

Jeff Klaus provided preliminary drawings of his proposed taxiway access from his hangar which is now under construction. The design of this access may be complicated by anticipated design features of the 5th hangar.

Meeting adjourned at 10:58 a.m.
Respectfully submitted, Wayne Wagner, Secretary