

LAKEWAY AIRPARK, INC.
115 Flying Scot, Lakeway, TX 78734
April 13, 2002

This meeting was called to order at 9:37 a.m. Board members present: DeBower, Wagner, Cauley, Thompson, Shultz and Ragan. Guests: Joe Bain, Rusty Allman, Joe Byrd, Bill Strawn, Keller Bradfield, Mark Mims and Bonnie Thompson.

Secretary's Report : Minutes of the March 9, 2002 meeting were read. Cauley motion, Thompson 2nd with all in favor to approve the minutes.

Treasurer's Report: Treasurer Cauley reported the following: \$21,219 bank balance, CD matured at \$25,275, fuel sales of \$2,620, expected fuel payment of \$11,766, additional deposits of \$789 and checks written in the amount of \$5,485. This resulted in an overall decrease of \$2,270 from last month. Thompson motion, Wagner 2nd with all in favor to approve the report and also to look into the AOPA investment account as a possibility of where to put the matured CD funds.

Reports: Membership: No Report

Maintenance: We received a letter from homeowners at the south end of the runway where tree and dirt removal was done last year indicating that the area looked rather shabby as it is now. Cauley motion, Wagner 2nd with all in favor to evaluate the possibility of hydromulching of the area with additional topsoil if necessary. Ken DeBower will attempt to smooth the area first.

A couple areas on the runway need minor touch up repairs and we really need to start thinking about sealcoating in order to best protect the surface.

Communications: No report.

Old Business:

Discussion on the ongoing lawsuit resulted in the concensus to "let it sit" for now. Apparently, Bernard Vise has paid a \$1,000 fee to his attorney which he may not recover if he fails to pursue the case. It was speculated that perhaps an offer of \$1,000 from the insurance company to him may encourage him to withdraw from the case.

Sonny McCutcheon has filed an counterclaim to our small claims court suit but as yet we have not been served with this claim.

Keller Bradfield expressed disappointment at not having been notified of the board's decision to allow the construction of a 5th hangar. He was on the waiting list for the original hangar project and did not realize that that project was terminated and in fact is not the responsibility of the airpark board. This mis-communication will be clarified by a notice in the

next newsletter.

New Business:

Bonnie Thompson discussed the upcoming pancake breakfast (next Saturday) and solicited help assignments.

The airpark annual meeting will be held Monday evening June 10 at 7:00 p.m. at the activity center....current board members to be there at 6:00 p.m.

It seems that radio station KBAY is contemplating an AM radio antenna approximately 400' in height somewhere between Lakeway and Lago Vista. Concern is obvious for our instrument approach clearances.

Meeting adjourned at 10:58 a.m.

Respectfully submitted, Wayne Wagner, Secretary