

LAKEWAY AIRPARK, INC.
115 Flying Scot, Lakeway, TX 78734

BOARD MEETING
September 8, 2001

This meeting was called to order at 9:52 a.m. Board members present: Wagner, Debower, Thompson, Goldberg, Cauley and Shultz. Guests: Mark Mims, Joe Bain, Rocky Peebles, and Mike Pollard (late).

Secretary's Report : Minutes of the August 11 meeting were read. Goldberg motion, Cauley 2nd with all in favor to approve the minutes.

Treasurer's Report: Due to delivery of bank statements a couple days later in the month, John Kirkendahl was not able to have the final financial report prepared. Treasurer Cauley did present an informal report. The beginning balance was \$63,933 and the cash on hand as of Sept. 1st was \$41,307. Expenses included fuel (\$11,000), the dirt removal work payment (\$11,623) and other expenses to replace the Lingle taxiway. Income included \$6,669 of fuel sales (3420 gal.) and \$947 of fees. We will need to purchase more fuel soon.

Reports: Membership: The membership count is down approximately 15 from last year.

Facilities: Ken Debower reports that things are looking good for the re-instatement of the instrument approaches soon. The FSDO people from San Antonio just need to make an on-site inspection.

The Lakeway M.U.D. intends to place an antenna somewhere near the north end of the airpark but the city has notified them that they will need airpark approval for the height clearance.

Joe Bain announced that there has been a TNRCC problem with the timing of a fuel tank permit prior to fuel delivery. He is hopeful that no penalty will be assessed because the permit was received a few days late.

Communications: Ginger Baldwin has proposed the generation of a monthly newsletter. Goldberg motion, Thompson 2nd with all in favor to approve.

Old Business:

Not much is happening with the status of the lawsuits currently (lawyers on vacation?). Mark Cohen will be starting discovery and interrogatories soon.

Rusty Allman is working on the S&R Aviation easement question and has had discussions with their lawyers. It seems our agreement with S&R from the law suit of a couple

years ago does not stipulate the granting of an easement.

Later this year we may want to re-examine Rusty Allman's \$600/ month retainer and consider a fee-for-service arrangement.

Thompson motion, Wagner 2nd to include in the next newsletter an explanation of ongoing legal events instead of a general membership meeting as was discussed at last month's meeting. All in favor.

New Business:

The M.U.D. water line work on the west side of the runway earlier this year has left some of the home sites short of adequate soil to properly grow grass. They will be advised of the situation. Cooler and wetter weather may make remediation efforts more successful.

Curtis Hodgson (Dallas area attorney present at last month's meeting) has submitted a request to built 1 or 2 hangars south of the existing 4 hangars. Discussion among the directors followed, citing the advantages and disadvantages of allowing additional hangar construction. No decision was made at this time.

The decision was made to have one of our attorneys, perhaps Mark Cohen, examine the question of how we may deal with a resident hanger owner who no longer is an airpark association member and still maintains runway access.

Meeting adjourned 11:12 a m.

Respectfully submitted,

Wayne Wagner, Secretary