

LAKEWAY AIRPARK, INC.
115 Flying Scot, Lakeway, TX 78734

BOARD MEETING

February 10 , 2001

This meeting was called to order at 9:30 a.m. Board members present: Bain, Bunten, Wagner, Ragan (very late), Debower and Cauley. Guests: Mark Mims, Mark Goldberg, Randy Rossi, Richard Shultz, Bill Strawn.

Secretary's Report : Minutes of the Jan 7th and 13th meeting were read. Minutes of the Jan 13th meeting were amended slightly. Debower motion, Cauley 2nd with all in favor to approve the amended minutes.

Treasurer's Report: Treasurer Cauley distributed copies of the financial statement as of Dec 31, 2000. Cash position as of Feb 9 was \$55,605 balance in the Compass bank checking account and \$886 in the savings account at the 1st Commercial bank. The savings account is not currently accruing interest and question was raised as to the need of maintaining this account. Fuel sales in January were \$3710. January deposits totaled \$38,425 which included contributions, fee pre-pays, etc. January expenses were \$11,674 which included \$4,076 legal fees, \$5,710 insurance premium, and \$1,787 property taxes. Legal expenses so far in February have been \$5,311. Bain motion, Debower 2nd with all in favor to accept the treasurer's report.

Old Business: Ken Debower reported that the final position of the runway thresholds has been determined. He did not have the exact measurements with him, but the runway 16 threshold is approximately 100' north of the Skinner taxiway and the runway 34 threshold is just a little north of the Lingle taxiway. (Actual measurements are available from Ken and should be included in the newsletter to go out next week). Ken anticipates painting of the runway to be done in about the first week of March. The paint work will probably be started with centerlines and thresholds and later completed with numbers, arrows and aiming bars depending on the final disposition of re-established approaches per FAA approval. In this way the runway can be brought to appropriate visual airport standards. The low bid for the painting work was submitted by Eagle Enterprises, a company which has extensive experience in runway painting.

Mark Mims has indicated that a newsletter will go out to the printer next Tuesday. In addition to the accurate threshold measurements, it was decided to keep members informed of the expenses incurred to date in the ongoing legal matters. Mark asked for submission of any articles that anyone may have that may be of interest to the membership.

New Business: Discussion was held regarding the problem of non-aircraft traffic on the airpark runway and ramp areas and the need for possible barriers or appropriate signage. Mark Goldberg agreed to work on this issue and prepare some ideas.

President Bunten would like to chair a nominating committee of himself and four other members, to be selected in April, to facilitate board elections at the June annual airpark meeting. Appropriate notification of this committee selection will be made to the membership in a later newsletter. Two resident and two non-resident director spots are open at this election.

Meeting adjourned 11:07 a.m. Respectfully submitted, Wayne Wagner, Secretary