

LAKEWAY AIRPARK, INC.
115 Flying Scot, Lakeway, TX 78734
December 8, 2001

This meeting was called to order at 9:35a.m. Board members present: Debower, Cauley, Thompson, Wagner, Goldberg and Ragan. Guests: John Reinschmidt , Joe Bain, Gordon Lingle, Bill Strawn, Mark Mims, Russ Stokes, Erik Mulloy, Bill Gunn, J.C. McDowell and Rusty Allman.

Secretary's Report : Minutes of the Nov 10, 2001 meeting were read. Goldberg motion, Thompson 2nd with all in favor to approve the minutes.

Treasurer's Report: Treasurer Cauley provided the following report. Total cash on hand and cash equivalents as of Dec 1 was \$60,407 which includes a \$25,000 CD, \$26,411 in the checking account and 7,028 gallons of fuel in the tank. The check for the fuel purchased last month has not yet cleared, but our cash equivalents will be \$52,018 when it does. For the month, 3,700 gallons of fuel were sold, cash deposits of \$694 were made, \$2,520 was paid on the final portion of the Lingle taxiway project and real estate taxes of \$1,881 were paid. Goldberg motion, Ragan 2nd with all in favor to approve the report.

Reports: Membership: We now have 97 members, 21 paid ramp tiedowns, 1 covered space and 2 grass tiedowns.

Facilities: A tower 150' tall will be erected near the high school but it should pose no interference problem to operations at the airpark.

A complaint has been made by a homeowner about jet noise and exhaust at the north end of the runway.

Old Business:

Little has happened on the current lawsuits. Interrogatories have been sent to Skinner, McCutcheon and Wise.

Insurance renewal notice has not come yet but the fuel related insurance has been renewed.

New Business:

Discussion occurred regarding the inappropriate parking of an aircraft on the ramp by Sonny McCutcheon. Letters have been sent to and received from Sonny. He claims we have rendered "his" taxiway unusable, but in fact he has never signed a taxiway agreement and therefore does not really have legitimate taxiway access. It is the board's intention to pursue collection of revenues due, probably with liens and/or small claims court or both.

We would like to have Rocky Peebles deliver an informational letter to Cindy Skinner outlining airpark membership as a prerequisite to runway access from adjoining property, since there is apparently an aircraft in the hanger on the Skinner property. This letter may have to go to another party as the deeded owner. Ken DeBower will write this letter.

Guest Bill Gunn (from the Texas Aviation Division) discussed the possibility of lower GPS approach minimums (300' and $\frac{3}{4}$ mile) with enhanced vertical guidance capabilities of WAAS in the future. Obstruction clearances and an obstruction free zone requirement has not been determined yet. Lakeway airpark may have a problem in this regard, particularly if any parallel taxiway is constructed. Bill will get a copy of the 5010 report for us.

Ragan motion, Goldberg 2nd with all in favor to discuss bylaw changes. Changes proposed include clarification of class one membership to include those with "deeded direct access" (residents on Flying Scot) and a mechanism to expel members of the airpark association by the voting membership. Rusty Allman will draft the wording of the discussed changes and voting will take place at the next meeting.

Meeting adjourned at 11:50 a.m.

Respectfully submitted,

Wayne Wagner, Secretary