

**LAKEWAY AIRPARK, INC.**  
115 Flying Scot, Lakeway, TX 78734

**BOARD MEETING**

December 9, 2000

This meeting was called to order at 9:30 a.m. Board members present Cauley, Bain, Bunten and Thompson. Guests: Bill Kulpa, Russ Stokes, John Kuykendal and Mark Mims.

**Secretary's Report** : Minutes of the Oct 29, 2000 meeting were read by president Bunten. Thompson motion with Cauley 2<sup>nd</sup> and all in favor to approve.

**Treasurer's Report**: Treasurer Cauley passed out a copies of a balance statement thru November. Since bank statements come regularly on the 8<sup>th</sup> of each month we will generally be behind in reporting considering the timing of our board meetings. The starting balance was \$29,485 in bank accounts. Expenses for the month were slightly over \$24,000 (mostly fuel \$12,150 and legal \$10,078), income was slightly over \$8,000, leaving a balance of \$13,336. We have \$435 in unpaid bills and approximately 5700 gallons of fuel in inventory. Personal property tax of \$477 and real property tax of \$1300 are anticipated expenses by the end of January 2001. Thompson motion, Bain 2<sup>nd</sup> with all in favor to approve this report.

**Old Business:**

Following discussion regarding the need for supplemental airpark fund raising, the following plan was moved by Bain, Bunten 2<sup>nd</sup> with all in favor.

1. Request pre-payment of 2001/2002 membership dues and airpark fees from all classes of membership.
2. Request contributions from the membership according to membership class.  
Class I - \$1,000 Class II - \$500 Class III - \$200 Class IV – whatever to be refunded if we are reimbursed by the insurance company.

There has been an extension of 10 days (until Dec 14,2000) to get the engineering report to the FAA regarding the runway threshold placements. Thompson motion, Bain 2<sup>nd</sup> with all in favor to authorize a payment of \$905 to Pedernales Electric for the 6 foot reduction in height of an electric pole (requires relocation of two transformers) to allow greater clearance and less threshold displacement. Displacement of 876' at the runway 16 threshold and 630' at the runway 34 threshold is anticipated. This will re-establish the airpark as an FAA visual standards airport. Re-establishment of an instrument approach to 802' above a point in space is anticipated.

The pancake breakfast of Nov 11 was considered a success. Over 200 people

attended and slightly over \$900 was taken in. Expenses were slightly higher than that, but included quite a bit of generic signage which will be usable in future years. The benefit in public relations alone was considered to be substantial and plans for a springtime hamburger feed or ice cream social look promising.

**New Business:**

Mark Mims discussed problems generating sufficient content for a monthly newsletter. Bain motion, Cauley 2<sup>nd</sup> with all in favor to produce a newsletter on a bi-monthly basis with web page and e-mail reminders of current airpark activities on the odd months.

Meeting adjourned 10:45 a.m. Respectively Submitted via tape recorded transcription, Wayne Wagner.