

LAKEWAY AIRPARK, INC.
115 Flying Scot, Lakeway, TX 78734

BOARD MEETING

January 8, 2000

The meeting was called to order at 10:30 a.m. In attendance: Jimmy Anderson, Bill Buntun, Wayne Wagner, Gordon Lingle, Bill Thompson, Rocky Peebles and Joe Bain. Guests: Mark Goldberg, Ken Debower, Erik Mulloy, Sonny and Nancy McCutcheon, Guy Knolle, John Reinshmidt, Wayne and Frances Pastuszanski and perhaps 2 additional unidentified persons who could not fit in the meeting room.

Treasurer's Report The treasurer's report was not yet prepared since the appropriate bank statements had just arrived in the mail. Treasurer Buntun indicated that there were no unusual expenses out of the ordinary and that those had been paid.

Secretary's Report Minutes of the December 11, 1999 meeting were distributed, corrected, and approved.

Old Business: Bill Buntun drafted a letter describing the 8 day parking rule in 30 calendar days with a \$25 per day penalty thereafter. Motion to approve by Bain, Thompson 2nd, all in favor.

Discussion regarding the disposition of the tractor led to the general agreement that we should accept the \$800 offer from Gerald Delaney (if he still wants it at that price), otherwise the beast will be turned over to an equipment company for a consignment sale at a 10% commission.

New Business: Motion made with all in favor to retain the legal services of Jim Keahey.

Buntun motion, Peebles 2nd, all in favor to renew the airpark general liability insurance policy.

Concern over the location of the grass tiedown adjacent to hangar building A was addressed as this tiedown will be relocated further away from the new taxiway.

The association meeting scheduled for Monday evening Jan 10th will still be held, but the anticipated vote will be a non-binding referendum in accordance with the court injunction sought by the Hubble group.

During this meeting, three association members (including 2 directors) made inquiries of guest Sonny McCutcheon regarding his motivation for promoting publicity generally considered to be detrimental to the reputation of the Lakeway Airpark. His reply was, in all cases: "form your own opinion".

11:05 – 12:00 Meeting was reconfigured into an executive session.

12:00 Meeting was re-opened.

Joe Bain passed out his proposal for reconfiguration of the airpark board in response to that offered at the December meeting by Bill Bunten.

Meeting was adjourned at 12:05 p.m.

Respectfully submitted,

Wayne Wagner, Secretary